

3As MICROFINANCE LIMITED

PRE-AGREEMENT TRUTH IN LENDING DISCLOSURE STATEMENT

ANNUAL PERCENTAGE RATE (%)	FINANCE CHARGE (GHC)	AMOUNT FINANCED (GHC)	TOTAL OF PAYMENTS (GHC)
The cost of your credit at a yearly rate (60 %)	The amount the credit will cost you (specify currency and amount) (GHC.....)	The amount of credit provided to you or on your behalf (GHC.....)	The amount you will have paid after making all payments as scheduled (GHC.....)
Your Payment schedule will be as per attached			
SECURITY:	<input type="checkbox"/> Cash collateral of% <input type="checkbox"/> with a value of GHC..... to be registered with the collateral registry in addition to an affidavit to transfer ownership to the creditor until the full amount of the facility paid. The Owner reserves the right to possess and dispose of the collateral in the event that the Borrower fails to pay for the full amount during expiration		
CREDIT HISTORY	A search will be conducted on your credit history with a Credit Reference Bureau. Information on your loan will be provided to the Credit Reference Bureau in line with Regulatory Requirements		
APPLICATION FEE (GHC)	PROCESSING FEES (%) Processing Fee is deducted at source		INSURANCE (%)
LATE CHARGE	If a payment is more than [] days late, you will be charged%	PREPAYMENT	If you pay off early, you will not have to pay any penalty
You may, up to 5 days after signing the loan agreement, cancel the loan, and only pay any disbursements to date, as well as an administrative fee of 0.25% of the Amount of Loan. To exercise such right, you shall give a written notice.			

I have studied all the conditions relating to the loan I have applied and all the terms and conditions have been explained to me in a language I understand. I am comfortable with all the terms and conditions and therefore accept same. Based on these conditions, I am submitting an application for a loan facility from 3A's Microfinance limited.

NB: Signing of this pre-agreement is not a guarantee for loan approval.

SIGNED:..... NAME:..... DATE:.....

(Applicant)

SIGNED:..... NAME:..... DATE:.....

Loan Officer